



No. 1498/19.02.2018

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT

According to the Law no. 24/2017 and the N.S.C. Regulation no. 1/ 2006

Report date: 19.02.2018

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Commencement of the buy-back program of the Company's own shares in accordance with S.I.F. Transilvania EGMS Resolution no. 1/15.12.2017

S.I.F. Transilvania informs the shareholders on the commencement on **20.02.2018** of the buy-back program of the Company's own shares, in accordance with the EGMS Resolution no. 1/15.12.2017, having the following characteristics:

1. Extent of the program – buying-back of a maximum of 21,842,867 shares with a nominal value of RON 0.10/share representing maximum 1% of the share capital;
2. Shares acquisition price - the minimum price will be equal to the market price of the Company's shares on the Bucharest Stock Exchange at the time of the acquisition and the maximum price will be RON 0.32/share; the maximum amount allocated to this program for the total number of shares previously mentioned is RON 6,989,717.44 lei (excluding brokerage fees and other acquisition costs);
3. Duration of the program - maximum 12 months from the publishing date of the EGMS Resolution in the Official Gazette of Romania, Part IV (Official Gazette Part IV, nr. 146/12.01.2018);
4. Payment of the bought-back shares - from the available reserves (except for legal reserves) recorded in the last approved annual financial statements;
5. Destination of the program - reduction of the share capital;
6. Financial services - WOOD & Company Financial Services, a.s has been selected to provide intermediation services for the buy-back program;
7. The Company may buy-back a daily volume of shares up to 25% of the average daily volume of the Company's shares traded on the regulated market on which the acquisition is made,

computed according to the applicable legislation. The Company will report weekly on the running of the buy-back program, in compliance with the legal provisions in force.

Mihai Fercală
Executive President/C.E.O.

Iulian Stan
Executive Vice President/Deputy C.E.O.

Compliance Officer
Marcus Valeriu Marin