



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



Societate administrată în sistem dualist

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COMMUNIQUE

regarding S.I.F. Transilvania results for the first half of the financial year 2017

S.I.F Transilvania recorded a net profit of RON 41.49 million as at 30 June 2017, higher by RON 16.99 million than the one corresponding to the similar period of the year 2016, respectively a profit before tax of RON 44.57 million, higher by RON 39.38 million than the profit before tax provided in the revenue and expenditure budget for the first six months of 2017.

The net operating income as at 30 June 2017 amounts to RON 53.30 million that is by RON 15.91 million higher than the net operating income corresponding to the first half of 2016.

The operating expenses as at 30 June 2017 are worth RON 8.73 million, higher by RON 1.08 million than the operating expenses at the end of first half of 2016.

The Company's liabilities at the end of H1 2017 total RON 117.82 million, RON 13.96 million lower than the liabilities at the end of the corresponding period of the last year.

The shareholders' equity on 30 June 2017 amounts to RON 953.04 million, RON 143.78 million higher compared to 30 June 2016.

The total assets held by the Company at the end of H1 2017, valued in accordance with the internal procedure compliant with the F.S.A. Norm no. 39/2015, were worth RON 1,070.86 million, higher by RON 129.66 million, respectively by 13.78 % as compared to their value at the end of H1 2016.

The net assets as at 30 June 2017, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, were worth RON 953.04 million (RON 0.4363 / share) compared to the net assets as at 30 June 2016 which recorded the value of RON 809.35 million (RON 0.3705 / share).

The Half-Year Report as at 30 June 2017, consisting of the interim condensed financial statements, the statement of assets and liabilities and the detailed statement of investments, is available **starting on 16 August 2017, 8:00 a.m.**, as follows:

- on the Company website, www.siftransilvania.ro, Section "Investor Relations/Reports/Periodical Reports"
- on the Bucharest Stock Exchange website, www.bvb.ro and
- at the Company registered office in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

Mihai Fercală
Executive President/ C.E.O.

Stefan Szitas
Member of the Executive Board/Director

Diana Veres
Financial Manager