



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

No. 1654/03.03.2017

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Report date: March 3, 2017**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Brasov Court of Appeal

S.I.F. Transilvania informs the shareholders that, by Decision no. 389/02.03.2017 issued in File no. 5261/62/2016, the Brasov Court of Appeal rejected our Company's appeal against the Civil Sentence no. 581/C/11.08.2016 of the Brasov Court and upheld the latter.

We recall that through the Civil Sentence no. 581/C/11.08.2016, the Brasov Court rejected our Company's request filed against the defendants Corin Ioan Trandafir, Ilie Stoichescu, Radu Toia, Constantin Frăţilă, Maria-Alexandra Frăţilă, Radu Ciuceanu, Gabriela Alexa, Broadhurst Investments Limited, FDI Certinvest Dinamic, managed by SAI Certinvest SA, FDI Certinvest Prudent, represented by SAI Certinvest SA, FDI Certinvest XT Index, managed by SAI Certinvest SA, FDI Certinvest BET FI Index, managed by SAI Certinvest SA and Fondul de Pensii Facultative Pensia Mea, managed by Certinvest Pensii Societate de Administrare a Fondurilor de Pensii Facultative SA, through which SIF Transilvania requested the Court: **(1)** to find the abuse of minority committed in concert by the defendants through issuing, for illicit purposes, the request for convening the OGMS of SIF Transilvania (registered with the Company under no. 8871/16.12.2015) and **(2)** to find the absolute nullity of the request for convening the OGMS mentioned above as having an illicit cause, consisting in exercising the corporate rights contrary to law and public order by committing an abuse of minority, in view of an hostile and fraudulent takeover of the Company's management and supervisory bodies.

Mihai Fercala
Executive President/C.E.O.

Iulian Stan
Executive Vice-President/Deputy C.E.O.

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