



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

No. 2219/23.03.2017

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Report date: 23 March 2017**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Brasov Court of Appeal

S.I.F. Transilvania informs the shareholders and investors that through Decision no. 511/22.03.2017 issued in File no. 5324/62/2015, the Brasov Court of Appeal partially admitted our Company's appeal against the Civil Sentence no. 478/C/06.06.2016 issued in the above mentioned file by the Brasov Court – Second Civil Division of administrative contentious and partially changed the civil sentence as follows:

- partially admits the action filed by the plaintiff SIF Transilvania against the defendants Frăţilă Constantin and Frăţilă Maria Alexandra and, consequently, finds the abuse of minority committed by the defendants through filing the request regarding “*the supplementation of the OGMS agenda of S.I.F. Transilvania convened for 20/21 October 2014*” (registered at SIF Transilvania under no. 7350/03.09.2014) and the request regarding “*the supplementation of the EGMS agenda of S.I.F. Transilvania convened for 20/21 October 2014*” (registered at SIF Transilvania under no. 7351/03.09.2014);

- orders the defendants Frăţilă Constantin and Frăţilă Maria Alexandra to pay the plaintiff S.I.F. Transilvania RON 17,056 as compensation;

- maintains the first court resolutions of rejecting the rest of claims;

- orders each of the defendants to pay the plaintiff RON 4,017.06 as partial court costs incurred at the merits and rejects the rest of court costs requested at the merits;

- orders each of the respondents in appeal to pay the plaintiff in appeal RON 5,448.24 as partial court costs incurred at the appeal and rejects the rest of court costs requested at the appeal.
Decision no. 511/2017 is final.

Mihai Fercala
Executive President/C.E.O.

Iulian Stan
Executive Vice-President/Deputy C.E.O.

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