



**SOCIETATEA DE INVESTITII FINANCIARE  
TRANSILVANIA S.A.**

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**Societate administrată în sistem dualist**

**No. 1218 / 15.02.2017**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT  
According to the N.S.C. Regulation no. 1/ 2006  
Report date: 15 February 2017**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Preliminary financial results for the financial year 2016**

According to the financial communication calendar for 2017, S.I.F. Transilvania presents the preliminary financial results for the financial year 2016, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit and Loss and Other Comprehensive Income as at 31 December 2016 prepared according to the F.S.A. Rule no 39/28.12.2015 on the approval of the Accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by F.S.A. belonging to the Financial Instruments and Investments Sector are attached to this report.

The final annual financial statements prepared in accordance with the provisions of the F.S.A. Rule no 39/2015 will be subject to statutory audit, according to the regulations in force and submitted to shareholders approval. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date which will be communicated in the notice for the general meeting of shareholders.

The preliminary financial statements for the year ended at 31 December 2016 are available to shareholders and investors starting with **15 February 2017, 6:30 pm**, as follows:

- **on the Company's website**, [www.siftransilvania.ro](http://www.siftransilvania.ro), Section "Investor Relations/Reports"
- **on the Bucharest Stock Exchange website**, [www.bvb.ro](http://www.bvb.ro) and
- **at the Company's head office** in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

Additional information on the preliminary financial results for 2016 may also be obtained by phone 0268 401133, 0268 401134, contact persons Mrs. Diana Veres or Mrs. Adriana Boian.

Mihai Fercală  
Executive President / C.E.O.

Iulian Stan  
Executive Vice President /Deputy C.E.O.

Diana Veres  
Financial Manager

*The document herein is a free translation of the current report which has been prepared in Romanian. In case of discrepancies between the Romanian version and the English versions, the Romanian version shall prevail.*

**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED AT 31 DECEMBER 2016**  
**(preliminary data, unaudited)**

**-RON-**

<b>Description</b>	<b>31 December 2016</b>	<b>31 December 2015</b>
Cash and bank accounts	12,370,319	9,043,219
Financial assets at fair value through profit or loss	427,704,124	435,155,996
Financial assets available for sale	517,034,269	535,432,203
Other financial assets	3,484,893	7,781,386
Other assets	296,010	248,788
Current income tax assets	3,009,094	-
Intangible assets	215,038	431,055
Tangible assets	14,373,671	11,735,258
<b>Total assets</b>	<b><u>978,487,418</u></b>	<b><u>999,827,905</u></b>
Other financial liabilities	29,593,502	48,498,256
Current income tax liabilities	-	3,577,474
Deferred tax liabilities	32,031,999	33,967,269
Provisions	-	159,577
Other liabilities	1,732,727	2,305,401
<b>Total liabilities</b>	<b><u>63,358,228</u></b>	<b><u>88,507,977</u></b>
Share capital	218,428,666	888,235,137
Profit / loss carried forward	68,889,740	(648,917,247)
Reserves from revaluation at fair value of financial instruments available for sale	168,167,994	178,328,165
Reserves from revaluation of tangible assets	12,712,988	9,684,169
Other reserves	446,929,802	483,989,704
<b>Total shareholders' equity</b>	<b><u>915,129,190</u></b>	<b><u>911,319,928</u></b>
<b>Total liabilities and shareholders' equity</b>	<b><u>978,487,418</u></b>	<b><u>999,827,905</u></b>

The financial statements have been approved by the Executive Board and the Supervisory Board and signed by:

Executive President/  
 C.E.O.  
 Ec. Mihai FERCALĂ, PhD

Executive Vice-President/  
 Deputy CEO  
 Ec. Iulian STAN, PhD

Financial Manager  
 Ec. Diana VEREȘ

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED AT 31 DECEMBER 2016 (preliminary data, unaudited)

-RON-

<u>Description</u>	<u>31 December 2016</u>	<u>31 December 2015</u>
Dividend income	25,612,169	15,754,612
Interest income	1,105,719	1,601,368
Net gains/losses from financial assets available for sale	19,710,416	72,406,680
Gains/losses from changes in fair value of financial assets at fair value through profit or loss	8,231,086	33,823,830
Other operating income	38,936,971	38,464,820
<b>Total net operating income</b>	<b><u>93,596,361</u></b>	<b><u>162,051,310</u></b>
Staff costs	(10,803,191)	(10,720,858)
Expenses with commissions and fees	(1,353,611)	(1,605,871)
Other expenses	(6,466,865)	(7,847,463)
<b>Profit / Loss) before tax</b>	<b><u>74,972,694</u></b>	<b><u>141,877,118</u></b>
Income tax	(6,083,904)	16,719,942
<b>Net Profit / (Loss) for the financial year</b>	<b><u>68,888,790</u></b>	<b><u>158,597,060</u></b>
<b>Other comprehensive income</b>		
Items that may be subsequently reclassified to profit or loss:		
Net gains (losses) from changes in fair value of financial assets available for sale, net of deferred tax	(10,160,171)	(36,008,118)
Items that will not be subsequently classified to profit or loss		
Changes in the revaluation surplus of fixed assets	3,028,818	(280,743)
<b>Other items of the comprehensive income for the year- total</b>	<b><u>(7,131,353)</u></b>	<b><u>(36,288,861)</u></b>
<b>Total comprehensive income for the year</b>	<b><u>61,757,437</u></b>	<b><u>122,308,199</u></b>
<b>Earnings per share</b>	<b>0.0315</b>	<b>0.0726</b>
<b>Diluted earnings per share</b>	<b>0.0315</b>	<b>0.0726</b>

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Financial Manager  
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