



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

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Societate administrată în sistem dualist

No. 5846/12.08.2016

CURRENT REPORT

According to the N.S.C. Regulation no. 1/ 2006

Report date: August 12, 2016

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Brasov Court

SIF Transilvania informs that in the Case no. 5261/62/2015 filed with the Braşov Court by SIF Transilvania against the defendants:

Corin Ioan Trandafir, Ilie Stoichescu, Radu Toia, Constantin Frăţilă, Maria-Alexandra Frăţilă, Radu Ciuceanu, Gabriela Alexa, Broadhurst Investments Limited, FDI Certinvest Dinamic, managed by SAI Certinvest SA, FDI Certinvest Prudent, represented by SAI Certinvest SA, FDI Certinvest XT Index, managed by SAI Certinvest SA, FDI Certinvest BET FI Index, managed by SAI Certinvest SA and Fondul de Pensii Facultative Pensia Mea, managed by Certinvest Pensii Societate de Administrare a Fondurilor de Pensii Facultative SA,

through which SIF Transilvania requested the Court:

- to find the abuse of minority committed in concert by the defendants through issuing, for illicit purposes, the request for convening the OGMS of SIF Transilvania (registered with the Company under no. 8871/16.12.2015);
- to find the absolute nullity of the request for convening the OGMS mentioned above as having an illicit cause, consisting in exercising the corporate rights contrary to law and public order by committing an abuse of minority, in view of an hostile and fraudulent takeover of the Company's management and supervisory bodies,

the Braşov Court, through Decision no. 581/11.08.2016, decided as follows:

- dismissed the exception of lack of interest and the exception of inadmissibility of the main action, raised by the defendants through statements of defense;
- upheld the exception of lack of interest in formulating the counter claim, raised by SIF Transilvania;
- dismissed the application of summons filed by SIF Transilvania against the defendants;
- dismissed the application of accessory intervention made in the interest of SIF Transilvania by the interveners Ilie Medrea and Adam Nicolae;

- dismissed the counter claim filed by the defendants FDI Certinvest Dinamic, FDI Certinvest Prudent, FDI Certinvest XT Index, FDI Certinvest BET FI Index and Fondul de Pensii Facultative Pensia Mea against the claimant S.I.F. Transilvania for lack of interest;
- dismissed the request filed by the defendants Frățilă Constantin, Frățilă Maria-Alexandra and Alexe Gabriela for payment of court charges.

The Court Decision can be appealed in 30 days from notice.

Iulian Stan
Executive Vice President/Deputy CEO

Marius Moldovan
Executive Vice President/Deputy CEO

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