



**To: Bucharest Stock Exchange
Financial Supervisory Authority
- Financial Instruments and Investments Sector**

**CURRENT REPORT
under NSC Regulation no. 1/2006
Date of report: March 25th, 2016**

S.I.F. Transilvania S.A.

Registered office: 2 Nicolae Iorga Street, Braşov 500057

Telephone: 0268/41.55.29, 41.61.71; Fax: 0268/47.32.15; 47.32.16

Website: www.siftransilvania.ro

Tax Identification Number/ Fiscal registration code: RO3047687

Trade Register number: J08/3306/92

Subscribed and paid in share capital: RON 218,428,666.40

Market on which issued securities are traded: Bucharest Stock Exchange (Symbol SIF3)

Important event to report: Supplementation of the OGMS agenda convened for April 28th/29th, 2016

Considering that, as mentioned in our Current Report no. 1752/March 16th, 2016, **a group of shareholders who hold together 5.0222% of the share capital** has requested the supplementation of the agenda of the Ordinary General Meeting of Shareholders convened for April 28th/29th, 2016 with the following items:

1. Election of the meeting secretariat comprised of three members, namely: Mrs. Genoveva Aioanei, Mrs. Mihaela Secelean and Mrs. Mihaela Saioc, identified with the data available at the Company's registered office;

2. Election of the Committee for counting the votes expressed within the General Meeting of Shareholders, comprised of five members, namely: Mr. Lucian Danilescu, Mr. Ion Mârleanu, Mr. Floriean Fîru, Mr. Gavril Ola and Mrs. Curtomer Liliana, identified with the data available at the Company's registered office;

3. Approval of the date of June 7th, 2016 as *registration date*, for the purpose of art. 238 para. (1) of Law no. 297/2004, for the identification of the shareholders who are subject to the effects of the resolutions of the General Meeting of Shareholders;

4. Approval of the date of June 6th, 2016 as *ex-date* according to the provisions of the NSC Regulation no. 1/2006 and 6/2009;

5. Approval of the date of June 30th, 2016 as *payment date* according to the provisions of art. 129³ of the NSC Regulation no. 1/2006;

6. Approval for the empowerment of Mrs. Liliana Curtomer, shareholder of the company, with the possibility of being replaced by other persons - including by lawyers, for

concluding and/or signing on behalf of the company and/or of the company shareholders the resolutions adopted by the General Meeting of Shareholders and for performing all legal formalities for registering, opposing, executing and publishing the resolutions adopted;

7. Approval for the remuneration of SIF Transilvania shareholders through distributing cash dividends aimed at a yield of 7% related to the average trading price of the financial year for which the dividend is calculated, for the financial years 2016-2020;

8. Approval for the carry out of share buyback programs aimed to reduce the share capital during the period 2016-2020, whose volume must be - from the total number of shares - between 2% and 5% per year, correlated with the financial statement of the company - with their presentation and approval during the EGMS meeting which will be convened at the same time with the OGMS meeting for the approval of the financial statements for the years 2016-2020;

9. Approval for applying the cumulative vote method for electing the members of the Supervisory Board of S.I.F. Transilvania S.A. Braşov;

10. Election of the members of the Supervisory Board, by applying the cumulative vote method, for a 4 years mandate as of the date of election of the new Supervisory Board,

the Company Executive Board, gathered on March 25th, 2016 in joint meeting with the Supervisory Board, decided to supplement the agenda of the OGMS, as follows:

**The Executive Board
of Societatea de Investitii Financiare Transilvania S.A.,**

with its registered office in Braşov, 2 Nicolae Iorga street, Braşov County, registered with the Trade Register Office attached to the Braşov Court under number J08/3306/1992, having the Tax registration number RO3047687, in accordance with the provisions of Law no. 31/1990, republished in 2004, as further amended and supplemented and the provisions of article 14 of the Company's Articles of Incorporation, upon the request of a group of shareholders who hold together 5.0222% of the share capital on the grounds of article 117¹ of Law no. 31/1990 and of the N.S.C. Regulation no. 6/2009, **supplements the agenda of the Ordinary General Meeting of Shareholders**, convened for April 28th/29th, 2016 through the publishing of the initial convening notice in the Official Gazette of Romania, Part IV no. 984/March 9th, 2016, in the national newspaper "Bursa" and in the local newspaper "Transilvania Expres" on March 9th, 2016 and on the company's website www.siftransilvania.ro, with the items 13-21 on the supplemented and revised agenda presented below:

1. Election of the meeting secretariat comprised of three members, namely: Mrs. Genoveva Aioanei, Mrs. Mihaela Seceleanu and Mrs. Liliana Dimitriu, identified with the data available at the Company's registered office; Mrs. Genoveva Aioanei is to be elected as the meeting secretary in charge with drafting the OGMS minutes;

2. Election of the Committee for counting the votes expressed within the OGMS meeting, comprised of five members, namely: Mr. Mielu Dobrin, Mr. Florian Serac, Mr. Florian Firu, Mr. Lucian Ionescu and Mr. Gavril Ola, identified with the data available at the Company's registered office;

3. Discussion and approval of the separate annual financial statements, namely statement of the financial position and statement of the global result and the explanatory notes to the annual financial statements prepared for the financial exercise 2015, based on the

reports presented by the Executive Board, the Supervisory Board and the Financial Auditor (statutory);

4. Approval of the coverage of the accounting loss carried forward, registered in the account 118 “*Retained earnings due to the first time adoption of IAS 29*” resulting from the application of IAS 29 “*Financial reporting in hyperinflationary economies*”, from the amounts reflected in account 1022 “*Share capital adjustments*”;

5. Approval of the distribution of the net profit achieved in the financial exercise 2015 and setting of the gross dividend per share in the value of RON 0.02653/share;

6. Approval of the discharge of the Executive Board and Supervisory Board members for the activity performed in the financial year 2015;

7. Discussion and approval of the revenue and expenditure budget for 2016 and the investment program for 2016;

8. Appointment of the Company’s financial auditor (statutory) for a 3-year mandate/period, namely from May 1st, 2016 until April 30th, 2019;

9. Approval of the date of **October 6th, 2016** as registration date for the identification of the shareholders who are subject to the effects of the resolutions of the Ordinary General Meeting of Shareholders, in accordance with the provisions of article 238 of Law no. 297/2004;

10. Approval of the date of **October 5th, 2016** as *ex-date*, in accordance with the provisions of article 129² of the NSC Regulation no. 1/2006;

11. Approval of the date of **October 28th, 2016** as *payment date*, in accordance with the provisions of article 129² of the NSC Regulation no. 1/2006;

12. Empowerment of Mr. Mihai FERCALĂ - Executive President/CEO to sign the Resolution of the Ordinary General Meeting of Shareholders and to carry out the formalities for its publication and registration thereof;

PROPOSALS OF THE SHAREHOLDERS GROUP

13. Election of the meeting secretariat comprised of three members, namely: Mrs. Genoveva Aioanei, Mrs. Mihaela Secelean and Mrs. Mihaela Saioc, identified with the data available at the Company’s registered office;

14. Election of the Committee for counting the votes expressed within the General Meeting of Shareholders, comprised of five members, namely: Mr. Lucian Danilescu, Mr. Ion Mărleneanu, Mr. Floriean Fîru, Mr. Gavril Ola and Mrs. Curtomer Liliana, identified with the data available at the Company's registered office;

15. Approval of the date of June 7th, 2016 as *registration date*, for the purpose of art. 238 para. (1) of Law no. 297/2004, for the identification of the shareholders who are subject to the effects of the resolutions of the General Meeting of Shareholders;

16. Approval of the date of June 6th, 2016 as *ex-date*, according to the provisions of the NSC Regulation no. 1/2006 and 6/2009;

17. Approval of the date of June 30th, 2016 as *payment date*, according to the provisions of art. 129³ of the NSC Regulation no. 1/2006;

18. Approval for the empowerment of Mrs. Liliana Curtomer, shareholder of the company, with the possibility of being replaced by other persons - including by lawyers, for concluding and/or signing on behalf of the company and/or of the company shareholders the

resolutions adopted by the General Meeting of Shareholders and for performing all legal formalities for registering, opposing, executing and publishing the resolutions adopted;

19. Approval for the remuneration of SIF Transilvania shareholders through distributing cash dividends aimed at a yield of 7% related to the average trading price of the financial year for which the dividend is calculated, for the financial years 2016-2020;

20. Approval for the carry out of share buyback programs aimed to reduce the share capital during the period 2016-2020, whose volume must be - from the total number of shares - between 2% and 5% per year, correlated with the financial statement of the company - with their presentation and approval during the EGMS meeting which will be convened at the same time with the OGMS meeting for the approval of the financial statements for the years 2016-2020;

21. Approval for applying the cumulative vote method for electing the members of the Supervisory Board of S.I.F. Transilvania S.A. Braşov.*

*) If the shareholders approve the application of the cumulative vote method for the election of the Supervisory Board members, the Company's Executive Board will convene an ordinary general meeting of shareholders for the election of the members of the Supervisory Board by the cumulative vote method.

The supplemented and revised agenda of the ordinary general meeting of shareholders, the special power of attorney form, the correspondence ballot forms and the draft resolution of the meeting will be available as of March 28th, 2016 on the company's website www.siftransilvania.ro, under section "O.G.M.S. April 2016", as well as at the company's registered office.

The other issues regarding the organization and carry out of the OGMS included in the initial convening notice remain unchanged.

**President of the Executive Board,
Ec. Mihai FERCALĂ, PhD**

**Vice-President of the Executive Board,
Ec. Iulian STAN, PhD**

**Vice-President of the Executive Board,
Ec. Marius Adrian MOLDOVAN**

Disclaimer: The document herein is an English translation of the Supplementation of the OGMS agenda convened for April 28th/29th, 2016. The Company provides this translation for your reference and convenience only, and without any warranty as to its accuracy. In case of discrepancies between the Romanian version and the English version, the Romanian version shall prevail.