



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

No. 43/05.01.2016

**To: Bucharest Stock Exchange
Financial Supervisory Authority
- Financial Instruments and Investments Sector**

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Report date: January 5th, 2016**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Brasov Court

Through the action that is subject of File no. 5324/62/2015 recorded before the Brasov Court, action filed against the defendants Constantin Frăţilă and Maria-Alexandra Frăţilă, SIF Transilvania requested the Court (i) to ascertain the abuse of minority of the defendants when applying for convening the general meetings of shareholders dated October 20, 2014; (ii) to order the defendants to pay by way of compensation the expenses incurred for organizing the ordinary and extraordinary general meetings of shareholders dated October 20, 2014 and (iii) to order Mr. Constantin Frăţilă and Mrs. Maria-Alexandra Frăţilă to refrain from requesting the convening of other general meeting of shareholders, with an agenda identical or similar to the one of the meeting dated October 20, 2014.

We recall that through the Civil Decision no. 1622/November 27th, 2015 issued in File no. 4801/62/2014 in contradictory with the defendant Constantin Frăţilă, the Brasov Court of Appeal admitted our Company's appeal and ascertained the abuse of minority of the defendant and ordered him to pay by way of compensation the amount of RON 295,156.77, representing the expenses incurred by SIF Transilvania with the occasion of convening the general meetings of shareholders dated August 11th, 2014.

The Executive Board of the Company will continue to inform the shareholders and investors on any other further developments in the above mentioned file and to protect the interests of the company and of its shareholders.

Mihai Fercală
Executive President/ C.E.O.

Iulian Stan
Executive Vice President/Deputy CEO

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