



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



Societate administrată în sistem dualist

The following is an English translation of the original current report which was prepared in Romanian. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.

Nr. 10.063/05.12.2014

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Report date: 05.12.2014**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register : J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Bucuresti Court of Appeal

S.I.F. Transilvania informs the shareholders that in the File no. 29338/3/2014, the Bucuresti Court of Appeal rejected the lack of passive capacity to stand trial of F.S.A. and rejected as unfounded the appeal formulated by our company against the Civil Decision no. 4178/15.09.2014 issued by the Bucuresti Court.

Through the above mentioned decision, the Bucuresti Court rejected as unfounded the request for a presiding judge's order, filed by SIF Transilvania in opposition to COMCM S.A. Constanta, Alexa Business & Investments S.R.L. Constanta, the Financial Supervisory Authority and the Central Depository. We mention that SIF Transilvania requested, until delivering the solution on the main issues of the matter on trial, the suspension of the voting right for a number of 4,459,000 shares issued by SCUT S.A. Constanta, which made the object of a transaction that led to the diminishing of the ownership of COMCM S.A. in SCUT S.A. from 64% to 45% of the share capital.

Mihai Fercală
Executive President/ C.E.O.

Iulian Stan
Executive Vice-president /Deputy C.E.O