



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



Societate administrată în sistem dualist

The following is an English translation of the original current report which was prepared in Romanian. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.

No. 7894/22.09.2014

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Report date: September 22, 2014**

S.I.F. Transilvania S.A.
Headquarters: 2, Nicolae Iorga Street, Brasov 500057
Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216
Tax registration code: RO3047687
Order number in the Trade Register : J08/3306/92
Registration number in the NSC Register: PJR 09 SIIR/080004
Subscribed and paid-in share capital: RON 218,428,666.40
Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Bucuresti Court

S.I.F. Transilvania informs its shareholders that, through the Civil Decision no. 4178/15.09.2014 delivered without summoning the parties in the Civil Case no. 29338/3/2014 of the Bucuresti Court, the request for a presiding judge's order filed by SIF Transilvania in opposition to COMCM S.A. Constanta, Alexa Business & Investments S.R.L. Constanta, the Financial Supervisory Authority and the Central Depository has been rejected as unfounded. We mention that SIF Transilvania requested, until delivering the solution on the main issues of the matter on trial, the suspension of the voting right for a number of 4,459,000 shares issued by SCUT S.A. Constanta, which made the object of a transaction that led to the diminishing of the ownership of COMCM S.A. in SCUT S.A. from 64% to 45% of the share capital.

The reduction in the ownership held by COMCM S.A. in SCUT S.A. was due to the sale of shares in the favour of Fratila group based on COMCM S.A executive team' s illegal decision.

SIF Transilvania will file the appeal against the above mentioned Decision within the statutory period.

Mihai Fercală
Executive President/ C.E.O.

Iulian Stan
Executive Vice-president /Deputy C.E.O