



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



Societate administrată în sistem dualist

This version of our current report is a translation of the original, which was drafted in Romanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our current report prevails over this translation

Nr. 6714/11.08.2014

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

CURRENT REPORT According to the N.S.C. Regulation no. 1/ 2006 Report date: August 11, 2014

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Decisions of the General Meetings of Shareholders of August 11, 2014

1. Ordinary General Meeting of Shareholders

The Ordinary General Meeting of Shareholders, scheduled for August 11/12, 2014, took place on August 11, 2014, 10:00 hours, in Brasov, 10 Alexandru Vlahuta Blvd.

The total number of shareholders who attended the meeting (in person or by representative) as well as of those who voted by correspondence (including by electronic means) was of 33,357 persons. The total number of shares held by them amounted to 825,374,676, representing 37.79 % of the share capital.

Decision no. 1 of the Ordinary General Meeting of Shareholders of August 11, 2014

The Ordinary General Meeting of S.I.F. Transilvania Shareholders, with the required quorum and majority as registered in the Meeting Minutes no. 1 of August 11, 2014, drawn up for the OGMS works which took place on the first convening date,

Considering the supplemented and revised agenda published in the Official Gazette of Romania–Part IV no. 3814/July 10, 2014, in the national newspaper “Bursa” and in the local newspaper “Transilvania Expres” on July 10, 2014, in the F.S.A. monthly bulletin (July 2014), in the F.S.A. electronic bulletin no. 27 (July 2014) and on the Company's website www.siftransilvania.ro, and

Considering the documents presented during the meeting, as well as the votes, within a quorum of 37.79 % of the share capital, votes expressed directly or by correspondence (electronic vote included),

Under article 112 of Law no. 31/1990, republished in 2004, as further amended and supplemented,

DECIDES:

Art. 1 Rejection of applying the cumulative vote method for the election of the Supervisory Board members, requested by a group of shareholders holding 5.02% of the share capital, according to article 125 paragraph (1) of the NSC Regulation no. 1/2006.

Art. 2 Rejection as an election criterion of the members of the Supervisory Board, the youngest from the candidates obtaining the same number of cumulative votes expressed by the same number of shareholders.

Art. 3 Rejection of the management contract for the members of the Supervisory Board.

Art. 4 Rejection of the initiation of liability proceedings against Mr. Mihai Fercala- Executive President/C.E.O. for activities performed as member of the Executive Board.

Art. 5 Approval of the revocation of Mr. Constantin Fratila as member of the Supervisory Board.

Art. 6 Empowering Mr. Mihai Fercală- Executive President /C.E.O. to sign the Decisions of the Ordinary General Meeting of Shareholders and to carry out the formalities for the publication and registration thereof.

Art. 7 Approval of the date of August 29, 2014 as registration date, respectively the date for the identification of the shareholders who are subject to the effects of the decisions of the ordinary general meeting of shareholders of August 11, 2014.

Art. 8 The documents containing the information, data and proposals based on which the above mentioned were approved are annexes to the decision herein; they are an integral part of the decision and are archived at the Company's headquarters.

Art. 9 (1) The decision herein is an integral part of the Meeting Minutes no. 1/August 11, 2014 which records the works of the ordinary general meeting of shareholders. The Minutes are drawn up and signed by the members of the drafting commission elected by the ordinary general meeting, as well as by the President of the Executive Board who chaired the works of the meeting.

(2) According to the legal provisions in force, as well as to the regulations and instructions regarding the continuous information of shareholders, issued for the enforcement of the prior, the decision herein shall be published, sent to the Financial Supervisory Authority and to the Bucharest Stock Exchange and submitted to the Trade Register Office of the Brasov Court within the legal term, in order to be mentioned in the register and published in the Official Gazette of Romania, Part IV.

The result of the votes expressed for articles 1 to 7 of the decision herein was the following:

	Total votes expressed	For		Against		Abstention		Cancelled	
	no. of voting shares	No.	%	No.	%	No.	%	No.	%
art. 1	700,112,666	174,809,868	24.97	491,246,188	70.17	23,281,420	3.33	10,775,190	1.54
art. 2	700,112,666	151,541,663	21.65	453,253,851	64.74	84,371,154	12.05	10,945,998	1.56
art. 3	700,112,666	239,876,954	34.26	419,841,250	59.97	29,477,700	4.21	10,916,762	1.56
art. 4	673,233,550	25,880,094	3.84	639,990,280	95.06	7,363,176	1.09	0	0
art. 5	679,981,650	637,199,666	93.71	33,668,356	4.95	8,697,628	1.28	416,000	0.06
art. 6	700,112,666	678,825,604	96.96	5,786,658	0.83	7,051,054	1.01	8,449,350	1.21
art. 7	700,112,666	685,295,810	97.88	1,890,976	0.27	3,928,962	0.56	8,996,918	1.29

2. Extraordinary General Meeting of Shareholders

The Extraordinary General Meeting of Shareholders, scheduled for August 11/12, 2014, took place on August 11, 2014, 13:00 hours, in Brasov, 10 Alexandru Vlahuta Blvd.

The total number of shareholders who attended the meeting (in person or by representative) as well as of those who voted by correspondence (including by electronic means) was of 30,334 persons. The total number of shares held by them amounted to 691,674,913, representing 31.67 % of the share capital.

Decision no. 1 of the Extraordinary General Meeting of Shareholders of August 11, 2014

The Extraordinary General Meeting of S.I.F. Transilvania Shareholders, with the required quorum and majority as registered in the Meeting Minutes no. 1 of August 11, 2014 drawn up for the EGMS works which took place on the first convening date,

Considering the agenda published in the Official Gazette of Romania–Part IV no. 3572/June 25, 2014, in the national newspaper “Bursa” and in the local newspaper “Transilvania Expres” on June 24, 2014, in the F.S.A. monthly bulletin (June 2014), in the F.S.A. electronic bulletin no. 25 (June 2014) and on the Company's website www.siftransilvania.ro, and

Considering the documents presented during the meeting, as well as the votes, within a quorum of 31.67 % of the share capital, votes expressed directly or by correspondence (electronic vote included),

Under article 115 of Law no. 31/1990, republished in 2004, as further amended and supplemented,

DECIDES:

Art. 1 – Rejection of the amendment and supplementation of the Articles of Incorporation of the company as proposed in the convening notice;

Art. 2. Rejection for the members of the Board of Directors and the managers of the portfolio companies, in which S.I.F. Transilvania is majority shareholder, may be rightfully dismissed in case the profit approved by the Revenues and Expenditure Budget is not achieved.

Art. 3. Rejection for the members of the Board of Directors and the managers of the portfolio companies, in which S.I.F. Transilvania is majority shareholder, not to receive any form of additional indemnity or bonus for the results of a fiscal year if, during the respective fiscal year, a decrease in the net assets in contrast with the previous fiscal year is recorded.

Art. 4. Empowering Mr. Mihai Fercală- Executive President /C.E.O. to sign the Decisions of the Extraordinary General Meeting of Shareholders and to carry out the formalities for the publication and registration thereof.

Art. 5. Approval of the date of August 29, 2014 as registration date, respectively the date for the identification of the shareholders who are subject to the effects of the decisions of the extraordinary general meeting of the shareholders of August 11, 2014.

Art. 6 The documents containing the information, data and proposals based on which the above mentioned were approved are annexes to the decision herein; they are an integral part of the decision and are archived at the Company's headquarters.

Art. 7. (1) The decision herein is an integral part of the Meeting Minutes no. 1/August 11, 2014 which records the works of the extraordinary general meeting of shareholders. The Minutes are drawn up and signed by the members of the drafting commission elected by the extraordinary general meeting, as well as by the President of the Executive Board who chaired the works of the meeting.

(2) According to the legal provisions in force, as well as to the regulations and instructions regarding the continuous information of shareholders, issued for the enforcement of the prior, the decision herein shall be published, sent to the Financial Supervisory Authority and to the Bucharest Stock Exchange and submitted to the Trade Register Office of the Brasov Court within the legal term, in order to be mentioned in the register and published in the Official Gazette of Romania, Part IV.

The result of the votes expressed for the approval of articles 1 to 5 of the decision herein was the following:

Agenda	Total votes expressed no. of voting shares	For		Against		Abstention		Cancelled	
		No.	%	No.	%	No.	%	No.	%
art. 1	688,645,661	213,298,835	30.97	448,086,068	65.07	15,715,142	2.28	11,545,616	1.68
art. 2	688,645,661	283,423,225	41.16	390,238,134	56.67	6,707,654	0.97	8,276,648	1.20
art. 3	688,645,661	292,019,809	42.40	377,224,372	54.78	10,980,430	1.59	8,421,050	1.22
art. 4	688,645,661	659,738,757	95.80	13,217,884	1.92	7,291,646	1.06	8,397,374	1.22
art. 5	688,645,661	667,852,073	96.98	9,311,810	1.35	3,431,898	0.50	8,049,880	1.17

Mihai Fercală
Executive President/ C.E.O.

Iulian Stan
Executive Vice-president /Deputy C.E.O.