



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

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Nr. 5927/10.07.2014

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

CURRENT REPORT

According to the N.S.C. Regulation no. 1/ 2006

Report date: July 10, 2014

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register : J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: endorsement of changes in composition of Executive Board

S.I.F. Transilvania received on July 10, 2014 the **Decision no. 85/09.07.2014**, through which the Financial Supervisory Authority has endorsed the changes in the composition of the Company's Executive Board, in accordance with the Resolution no. 1/04.07.2014 of the Supervisory Board.

The effective management of S.I.F. Transilvania is provided by the three Directors: Mr. Mihai Fercală, Mr. Iulian Stan and Mr. Radu Toia.

Iulian Stan

Executive Vice-president /Deputy C.E.O.

Marius Adrian Moldovan

Head of Strategies-Investments Department