



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



Societate administrată în sistem dualist

*The following is an English translation of the communique issued by the Company in Romanian. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.
In case of discrepancies between the Romanian and the English version, the Romanian version shall prevail.*

5631/21.06.2013

COMMUNIQUE

regarding the payment of dividends for 2012

SIF Transilvania announces that, in accordance with the Decision of the Ordinary General Meeting of Shareholders of 20th April 2013, published in the Official Journal of Romania-Part IV, no. 2537/14.05.2013, the payment of dividends distributed from the 2012 net profit has the following coordinates:

- The total amount distributed as dividends from the net profit registered in the financial year 2012 is worth RON 191,125,083 (90.07% of the net profit);
- The gross dividend to be paid for one share held on the registration date is **RON 0.175/share**; the Company will calculate and withhold the tax on dividends at the rates provided by the law in force on the date of payment, and will declare and pay the tax to the State budget;
- The persons entitled to receive dividends from the 2012 net profit are the shareholders registered in the consolidated Shareholders' Register on the registration date approved by the ordinary general meeting of shareholders, namely **10 May 2013**.
- The dividends distributed from the 2012 net profit shall be paid to shareholders not later than six months from the general shareholders' meeting.
- In the case of payments made by money order and/or through a payment agent, the costs related to the payment of dividends (postal fees, commissions) shall be borne by shareholders.

Considering the above mentioned, the Executive Board of SIF Transilvania, with the authorization of the Supervisory Board, has decided to start the payment of 2012 dividends on 1st August 2013, as follows:

I. Individual shareholders who hold more than 10,000 shares, corporate shareholders and non-resident shareholders will come into possession of their dividends by bank transfer into their personal bank accounts. The payment of dividends will be made based on the requests send to the Company head office and which will be accompanied by the following documents:

I.1) For individual shareholders:

- written request signed by the shareholder, indicating the bank and the IBAN code of the personal bank account;
- copy of the valid identity document, with a legible personal identification code;
- copy of the account statement or another document issued by the bank attesting that the account is opened on the shareholder's name and mentioning the IBAN code, valid on the request date.

The documents shall be mailed by post, fax or e-mail.

I.2 For corporate shareholders:

- payment request stamped and signed by the legal representative of the company, indicating the bank and the IBAN code of the company's bank account;
- copy of the document attesting that the signatory of the above mentioned request is the legal representative of the company (ascertaining certificate not older than 30 days);
- copy of the identity document of the legal representative;
- copy of the certificate of incorporation with fiscal identification code;
- copy of the account statement or of some other document issued by the bank attesting that the account is opened on the legal person's name and mentioning the IBAN code, valid on the request date.

The documents shall be sent by post. The documents submitted in copy shall be marked as certified true copy, signed and stamped by the legal representative of the company.

I.3 For non-resident individual and corporate shareholders:

The documents requested for the dividend payment (or equivalent documents issued by the competent authorities from the country of residence of the non-resident corporate shareholders) and the methods of submission are the ones mentioned at paragraphs I.1) and I.2)

Documents submitted in a foreign language (except for identity documents) shall be accompanied by the authorized translation into Romanian.

Shareholders residing in countries which have concluded treaties with Romania for the avoidance of double taxation and wishing to benefit from their more favorable provisions shall submit a tax residency certificate issued by the foreign tax authority (in original or legalized copy), accompanied by the authorized translation into the Romanian language.

The non-resident shareholders who have custody accounts opened with custody agents shall submit to them the original counterpart of the tax residency certificate. The custody agents shall send to SIF Transilvania the legalized copy of the certificate of residency, on which they shall mention that they hold the original counterpart, and the authorized translation into the Romanian language.

If the tax residency certificate is not submitted together with the payment request prior to the payment of dividends, SIF Transilvania shall withhold the tax on dividends at the rate provided by the Romanian law in force on the date of payment.

According to the Romanian Tax Code-Title V-Methodological Norms, the tax residency certificate shall attest that the beneficiary of dividends is resident of the respective country in the year in which the income is obtained (2013) and it shall mainly include identification data of the non-resident person and of the foreign tax authority, i.e. name, address, tax identification number, the mention that the person is resident from tax point of view in the issuing country, as well as the issuing date of the certificate.

Pension funds from EU or EFTA states who wish to qualify for the exemption provided for in art. 117 of the Romanian Tax Code shall submit a document issued by their competent authority (in original or legalized copy, accompanied by the authorized translation into the Romanian language) attesting that they are set up as pension funds under the laws of the EU or EFTA states.

Shareholders are requested to indicate in their payment requests a phone number where they might be contacted in case additional clarifications are needed.

I.4 For custodian bank/investment firms (SSIF) requesting the payment of dividends due to their clients (SIF Transilvania shareholders) in the account of the custodian bank/investment firm:

- written request, in original, stamped and signed by the legal representative of the custodian bank/SSIF or by the manager of the department in charge with such operations, which shall contain (1) list of clients (identification number, name and number of shares owned by each client and the fiscal identification code issued for non-residents by the Romanian fiscal authority, if available) and the bank account in which the payment should be made (bank name and IBAN code) and (2) affidavit showing that the custodian bank/investment firm is authorized by the client/clients to request and collect dividends on their behalf and that the bank/SSIF assumes the legal responsibility for paying the dividends or making them available to clients;
- copy of the document attesting that the signatory of the above mentioned request is the legal representative/manager of the department responsible with such operations;
- copy of the account statement or another document issued by the bank attesting that the account is opened on the bank's/ SSIF's name and mentioning the IBAN, valid on the request date.
- copies of the identity documents/incorporation certificates of the clients.

The payment requests for shareholders holding between 500 and 10,000 shares shall be sent **until 16th August 2013**.

The above mentioned documents shall be mailed by post. The documents submitted in copy shall be marked as certified true copy, signed and stamped by the legal representative/manager of the department responsible with such operations.

After analyzing the requests for dividend payment and the supporting documentation received, SIF Transilvania reserves the right to request additional documents.

II. Resident individual shareholders who hold on the registration date between 500 and 10,000 shares (inclusively) and who have not uncollected dividends from previous years for reasons not communicated to the Company, will come into possession of their dividends by money order starting with **2nd September 2013**, the postal fees being born by shareholders.

Money orders will be sent by the Company on the name and to the address mentioned in the Shareholders' register on the registration date.

In the case of shareholders who did not make the needed amendments in the shareholders register but who have sent this year or who will send by 16th August 2013 letters to SIF Transilvania announcing changes in their name and/or address, the money orders will be sent on the name and address communicated by them. In order to receive further correspondence and dividends to a correct address, we recommend the shareholders who changed their name and/or address to contact the Central Depository and update their identity data in the Shareholders' register.

Shareholders in this category who wish their dividend to be paid in their bank accounts shall send to the Company head office **until 16th August 2013** a written request accompanied by the documents referred to in paragraph I.1 above.

III. Individual shareholders who hold less than 500 shares can come into possession of their dividends, **starting with 1st August 2013**, as follows:

- cash payment at the Company head office in **Braşov** - Str. Nicolae Iorga nr.2, tel. +40268/40.11.84 and at the Company branch office in **Bucureşti** - Str. Maria Rosetti nr. 35, tel. +4021/ 212.12.70.

Dividends will be payed based on valid identity documents. The empowered persons shall submit a notarized proxy and the identity document of the proxy holder.

- payment in the bank account opened on the shareholders' name, under the requesting conditions referred to in paragraph I.1 above;
- payment by money order, the postal fees being born by shareholders and under the condition that the postal fees not exceed the dividend amount. The dividend payment shall be made based on the written request sent to the Company head office, accompanied by the identity document copy.

The shareholders who for various reasons have not collected their dividends within the stipulated time frame, may request the payment of dividends through one of the above mentioned methods after clarifying the circumstances which led to the non-payment of dividends (changes in name, address, heirs, etc).

Dividends owed to deceased shareholders will be paid to their heirs, at their request, through the methods mentioned above, after the registration of shares transfer on the name of the heirs with the Central Depository takes place and the transfer confirmation is sent to SIF Transilvania by the new shareholder.

Shareholders are reminded that any changes to the data in the Shareholders' Register (name and address changes, transfer of shares, etc) are recorded only by the Central Depository, with the headquarters in Bucharest 2, 34-36 Carol I Boulevard, floor 3, 8 and 9, tel. +4021/4085800, on the request of the shareholder/entitled persons.

The payment requests shall be sent by post to: SIF Transilvania, 2, Nicolae Iorga Street, Brasov 500057, Romania, by fax to: +40268/473215, 473216 or by e-mail to: abogdan@siftransilvania.ro, marketing@siftransilvania.ro, as the case may be.

Additional information on dividend payment may be obtained from the Investor Relations Department, phone +40268/401157, 401189 or at the above mentioned e-mail addresses.

Mihai Fercală
President of the Executive Board/Chief Executive Officer