



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

str. Nicolae Iorga 2, Braşov 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro



No. 12758/17 December 2012

To: **BUCHAREST STOCK EXCHANGE
NATIONAL SECURITIES COMMISSION**

**CURRENT REPORT
According to the N.S.C. Regulation no. 1/ 2006
Date of report: 17.12.2012**

S.I.F. Transilvania S.A. Braşov

Headquarters: 2, Nicolae Iorga Street, Braşov, 500057

Telephone: 0268/41.55.29, 41.61.71; Fax: 0268/47.32.15; 47.32.16

Tax registration code: RO3047687

Trade Register Number: J08/3306/92

Subscribed and paid-in share capital: RON 109,214,333. 20

Regulated market on which the issued shares are traded: Bucharest Stock Exchange

Important event to be reported: Litigation SIF Transilvania-National Securities Commission (NSC)

SIF Transilvania announces that, according to the Court website, on 14.12.2012 the High Court of Cassation and Justice rejected our company's appeal against the Civil Sentence no. 6416/02.11.2011 of Bucharest Court of Appeal–Administrative and Fiscal Department pronounced in the **File no. 8129/2/2009**, through which the Court of Appeal rejected our company's request for the cancellation of the NSC Decision no 674/28.04.2009. We remind that through the mentioned decision NSC rejected the endorsement of the amendment to the Company's Articles of Incorporation as approved by the Decision No. 2/20.03.2009 of the E.G.M.S, which modified Article 5 - par. 6) and 7) of Title I - Memorandum of Association, with the effect of increasing the ownership threshold from 1% to 5%.

Mihai Fercala

President/General Manager