



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

CUI / CIF: RO 3047687, R.C. J08/3306/92, Număr registru C.N.V.M: PJR 09 SIIR/080004/06.03.2006
Capital social subscris și vărsat: 109.214.333,20 lei, IBAN: RO08RNCB0053008581440001, BCR Brașov

str. Nicolae Iorga 2, Brașov 500057, România
tel.: +4 0268 415 529, +4 0268 416 171, fax.: +4 0268 473 215, +4 0268 473 216
transif@transif.ro , www.siftransilvania.ro

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**To: BUCHAREST STOCK EXCHANGE
NATIONAL SECURITIES COMMISSION**

**CURRENT REPORT
According to the NSC Regulation no. 1/ 2006
Report date: 15 February 2012**

S.I.F. Transilvania S.A.

Headquarters: 2. Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register : J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: 109,214,333.20 RON

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Preliminary financial results for the financial year 2011

According to the financial calendar for 2012, SIF Transilvania announces its **preliminary financial results for the financial year 2011**, drafted in accordance with the applicable accounting regulations stipulated in the NSC Regulation no.4/2011, which in brief are the following:

a) Balance sheet as at 31 December 2011

RON

INDICATORS	Balance at beginning of financial year	Balance at end of financial year - preliminary -
Non-current assets - total	759,130,198	749,614,298
Current assets - total	75,279,931	137,739,263
Prepaid expenses	137,844	104,646
Liabilities - total	64,699,568	46,092,722
Provisions - total	70,350,218	72,051,157
Shareholders' equity - total	699,498,187	769,314,328

b) Statement of income as at 31 December 2011

RON

INDICATORS	FY 2010- Reported	FY 2011- Preliminary
Total income (current activity)	121,534,602	325,883,732
Total expenses (current activity)	46,716,476	77,562,747
Gross result - profit before tax	74,818,126	248,320,985
Income tax	7,898,716	40,593,421
Net result - profit	66,919,410	207,727,564



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c) Other information

INDICATORS		FY 2010- Reported	FY 2011- Preliminary
Number of issued shares		1,092,143,332	1,092,143,332
Result per share - Net profit per share (RON/share)		0.0613	0.1902
Net asset value, calculated according to the NSC Regulation no. 15/2004, with further amendments and supplements:		x	x
Total	- RON	1,505,351,167	1,331,160,160
NAV/share	- RON/share	1.3783	1.2189

The preliminary Balance sheet and Statement of income as at 31 December 2011, prepared in accordance with the Accounting regulations conformant with the 4th Directive of the European Economic Community applicable to entities authorized, regulated and supervised by NSC, are attached to the herein report.

The report herein and its annexes are available starting 15 February 2012 at the Company headquarters in Brasov, 2 Nicolae Iorga Street and on the Company website www.siftransilvania.ro.

The final form of financial statements and the auditor's report will be available on the date to be communicated in the covering notice for the ordinary general meeting of shareholders which is to debate and approve these statements.

Additional information on the preliminary financial results for 2011 may be also obtained by phone (0268.401130 or 0268.401134), contact persons Mr. Ion Mihaila or Mrs. Adriana Boian.

Mihai Fercala

President/General Manager