



# SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

CUI / CIF: RO 3047687, R.C. J08/3306/92, Număr registru C.N.V.M: PJR 09 SIIR/080004/06.03.2006  
Capital social subscris și vărsat: 109.214.333,20 lei, IBAN: RO08RNCB0053008581440001, BCR Brașov

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## Current Report of May 23<sup>rd</sup>, 2011

**Important event to be reported: Exception of unconstitutionality of art. 286<sup>1</sup> of Law no. 297/2004 on the capital market.**

S.I.F. Transilvania reminds the shareholders that the Bucharest Court of Appeal – the Administrative and Fiscal Department suspended the settlement of the request for annulment of the N.S.C. Decision no. 674/28.04.2009 formulated by our company (File no. 8129/2/2009) and asked the Constitutional Court to rule on the exception of unconstitutionality of article 286<sup>1</sup> of Law no. 297/2004 on the capital market.

The N.S.C., through the above mentioned decision, rejected the endorsement of the amendment to the Company's Articles of Incorporation as approved by the Extraordinary G.M.S. Decision No. 2/20.03.2009 which modified Article 5 - par. 6) and 7) of Title I - Memorandum of Association, with the effect of increasing the ownership threshold from 1% to 5%.

The term established by the Constitutional Court to rule on the exception of unconstitutionality is **June 2<sup>nd</sup>, 2011.**

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