



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

CUI / CIF: RO 3047687, R.C. J08/3306/92, Nr. registru C.N.V.M: PJR 09 SIIR/080004/06.03.2006
Capital social subscris și vărsat: 109.214.333,20 lei, IBAN: RO08RNCB0053008581440001, BCR Brașov

str. Nicolae Iorga 2, Brașov 500057, România
tel.: +4 0268 415 529, +4 0268 416 171, fax.: +4 0268 473 215, +4 0268 473 216
transif@transif.ro , www.siftransilvania.ro

Current report: 23.03.2011

Important event to be reported: Requests to supplement the agenda of the Ordinary General Meeting of SIF Transilvania Shareholders

The Board of Directors of SIF Transilvania has decided in its meeting of 22nd March 2011 to publish the following current report:

According to the Convening Notice of the Ordinary General Meeting of SIF Transilvania Shareholders of 28th/29th April 2011, published in the Official Gazette of Romania, Part IV, no. 793/ 7th March 2011 and the newspapers “Bursa” and “Transilvania Expres” on 7th March 2011, shareholders representing at least 5% of the share capital have the right (i) to add new items on the agenda of the general meeting, on condition that each added item be supported by a justification or a decision draft submitted to the general meeting for approval and (ii) to submit decision drafts for the items already included or submitted for inclusion in the agenda of the general meeting. The convening notice stipulated the date of March 21st 2011 as deadline for shareholders to exercise those rights.

The Company has received (by the mentioned deadline) several requests to supplement the agenda, requests which can be classified in three categories, as follows:

a. Requests to add on the agenda a new item *“requiring to increase the share capital from reserves and to grant one free share to each share held by the shareholders registered on the registration date so that the entire net profit of the year 2010 might remain at the company disposal for investments needed to get higher returns in the period to come”*.

b. Requests *“to include on the agenda of the 2011 OGMS convened for 28th/29th April 2011 the proposal to pay a dividend of RON 0.04/share.”* The shareholders have motivated their request by the fact that a higher dividend improves the Company financial ratios (return on equity and return on assets), which might lead to a rise of the share market price.

c. Requests to add on the agenda a new item in order *“to approve a gross dividend amounting to RON 0.055/share payable to the shareholders registered on the registration date.”* The motivation of this proposal is that it is desirable to *“correlate the dividend pay-out ratio of SIF Transilvania to those of the State companies. They also state that the normal dividend level should be at least over the inflation rate (which was 7.6% in February)”*.

The aforementioned proposals to supplement the agenda have not fulfilled all the conditions required by the Company Articles of Incorporation and the applicable legislation; as a result the agenda of the Ordinary General Meeting of Shareholders convened for the date of 28th/29th April 2011, published in the Official Gazette of Romania, Part IV, no. 793/ 7th March 2011 and the newspapers “Bursa” and “Transilvania Expres” on 7th March 2011, remains unchanged.