



**SOCIETATEA DE INVESTITII FINANCIARE
T R A N S I L V A N I A S.A.**

CUI / CIF: RO 3047687, R.C. J08/3306/92, Număr registru C.N.V.M: PJR 09 SIIR/080004/06.03.2006
Capital social subscris și vărsat: 109.214.333,20 lei, IBAN: RO08RNCB0053008581440001, BCR Brașov

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Current Report of March 12th, 2010

Important event to be reported: Litigation SIF Transilvania-National Securities Commission (C.N.V.M.)

S.I.F. Transilvania informs that the Bucharest Court of Appeal – the Administrative and Fiscal Department, suspended the settlement of the request for annulment of C.N.V.M. Decision no. 674/28.04.2009 formulated by our company (File no. 8129/2/2009). The Constitutional Court will be referred to in order to decide on the challenge against the constitutionality of article 286¹ of Law no. 297/2004 on the capital market.

We remind you that C.N.V.M. - by the above mentioned decision, rejected the endorsement of the amendment to S.I.F. Transilvania Articles of Incorporation as approved by the Extraordinary G.M.S. Decision No. 2/20.03.2009 which modified Article 5 - par. 6) and 7) of Title I - Memorandum of Association, with the effect of increasing the threshold of share capital ownership from 1% to 5%.

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