



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

CUI / CIF: RO 3047687, R.C. J08/3306/92, Nr. registru C.N.V.M: PJR 09 SIIR/080004/06.03.2006
Capital social subscris și vărsat: 109.214.333,20 lei, IBAN: RO08RNCB0053008581440001, BCR Brașov

str. Nicolae Iorga 2, Brașov 500057, România
tel.: +4 0268 415 529, +4 0268 416 171, fax.: +4 0268 473 215, +4 0268 473 216
transif@transif.ro , www.siftransilvania.ro

No. 2219/05.03.2010

CURRENT REPORT **According to the C.N.V.M. Regulation no. 1/2006** **Date of report: 05.03.2010**

Name of issuer: S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga street, Brașov, 500057

Telephone no.: 0268/41.55.29, 41.61.71; Fax no.: 0268/47.32.15; 47.32.16

Fiscal registration code: RO3047687

Registration number at the Trade Register Office: J08/3306/92

Subscribed and paid-in share capital: RON 109.214.333,20

Regulated market on which the issued shares are traded: Bucharest Stock Exchange

Important events to report: Convening notice of the Ordinary General Meeting of Shareholders

The Board of Directors of S.I.F. Transilvania, in its meeting of **05.03.2010**, decided to **Convene the Ordinary General Meeting of S.I.F. Transilvania Shareholders** according to the following **convening notice**:

THE BOARD OF DIRECTORS OF

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.,

Headquartered in Brasov, 2, Nicolae Iorga Street, Brasov County, registered with the Trade Register Office of The Brașov Court of Law under number J08/3306/1992, fiscal code RO3047687, hereby convenes the Ordinary General Meeting of Shareholders **on 29.04.2010, 10:00 a.m.** The works of the general meeting will take place in Brasov, 10, Alexandru Vlahuță Blvd. (International Trade Center headquarters).

The meeting is convened according to Law no. 297/2004 and the National Securities Commission's regulations issued for the enforcement of this law, Law no. 31/1990, republished, with all further amendments and the Company's Articles of Incorporation.

The Company's share capital consists of 1,092,143,332 shares which are nominative, indivisible, of equal value and dematerialized, and each share grants the right to one vote in the general meeting of shareholders, except for those shares whose voting right is suspended according to legal provisions (article 286¹ paragraphs 1 and 2 of Law no. 297/2004). The information regarding the number of shares whose voting right is suspended according to article 286¹ of Law no. 297/2004 will be available to the public on the Company's website starting from 27.04.2010.

All shareholders who are registered in the shareholders' register at the end of **31.03.2010**, established as **reference date**, have the right to attend and vote in the general meeting of shareholders.

The Ordinary General Meeting of Shareholders will have the following **agenda**:

1. Discussing and approving the individual annual financial statements, respectively the balance sheet, profit and loss account, statement of changes in the shareholders' equity, statement of cash flows, informative data, statement of fixed assets and explanatory notes to the annual financial statements, drawn up for the 2009 financial year, based on reports presented by the Board of Directors and the Financial Auditor;
2. Approving the distribution per destinations of the 2009 net profit, according to the Board of Directors' proposal;
3. Approving the financial management discharge of the Company's directors for the activity performed during the 2009 financial year;
4. Discussing and approving the Company's budget for 2010 and strategy for 2010-2011;
5. Approving the date of **17.05.2010** as registration date, respectively the date for identification of shareholders who are subject to the effects of the decision made by the ordinary general meeting of shareholders, according to the provisions of article 238 of Law no. 297/2004 on the capital market.

Shareholders acting jointly and representing at least 5% of the share capital have the right:

- (i) to add new items on the agenda of the general meeting, provided that each added item is supported by a justification or a decision draft submitted to the general meeting for approval; and
- (ii) to submit decision drafts for the items already included or submitted for inclusion in the agenda of the general meeting.

The established deadline for exercising the above mentioned rights is **22.03.2010**.

Each shareholder has the right to submit questions with respect to the items on the agenda of the general meeting no later than **26.04.2010**. The Company may answer these questions, including by answers posted on its website in the "Frequently asked questions" section.

Proposals or questions of the shareholders specified at the above paragraphs can be sent in written, either by mail or courier, at the above mentioned Company headquarters, with the mention, with the following text on the envelope, written clearly, with capital letters: "**FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 29.04.2010**" or by e-mail (at the address siftransilvania@siftransilvania.ro). For identification purposes, shareholders who send questions or propose new items for inclusion in the agenda shall submit copies of documents certifying their identity and their quality of shareholders on the day of the request.

Shareholders who are registered in the shareholders' register on the reference date may attend the general meeting in person or may be represented by other persons based on a special proxy, except

for directors, or may vote by mail or by electronic means, in accordance with the procedures available on the Company's website.

The access of shareholders who are entitled to attend the general meeting of shareholders is allowed by submission of a document proving their identity.

Shareholders who are legal persons may be represented in the general meeting by their legal representative who shall submit an official document attesting his/her quality (e.g. articles of incorporation, confirmation of company details issued by the Trade Register Office or other competent authority).

If the shareholder is represented by other person, the representative shall submit the special proxy, signed by the shareholder who is a natural person or by the legal representative of the legal person), the official document certifying the quality of legal representative of the legal person being represented and the identity document.

Starting with **29.03.2010** the **special proxy forms** may be obtained from the Company's headquarters or from its branch offices at the addresses mentioned in the convening notices herein, during working days, from 9:00 to 15:00.

After filling in and signing the forms, a copy of the special proxy shall be submitted/sent to the Company by **26.04.2010** (mail departure date), under the penalty of losing the exercise of the right to vote by proxy at the general meeting, according to legal provisions. The proxy shall be sent in original, signed by hand, to the Company's headquarters, or emailed to the address siftransilvania@siftransilvania.ro, with an extended electronic signature, according to Law no. 455/2001 on the electronic signature.

Shareholders who are registered at the reference date may **vote by mail** before the general meeting by using the mail voting form.

The mail voting forms for shareholders holding more than 500 shares shall be mailed by the Company at the addresses mentioned in the shareholders' register, starting with **08.04.2010**. The mail voting forms for shareholders holding less than 500 shares shall be made available starting with **29.03.2010**, during working days, from 9:00.-15:00, at the Company's headquarters and its branch offices at the addresses mentioned in the convening notice herein.

After being filled in, the mail voting papers shall be sent to the Company's headquarters by **26.04.2010**, (mail departure date), under penalty of losing the exercise of the right to vote by mail at the general meeting, according to legal provisions.

Shareholders registered at the reference date may also vote before the general meeting **by electronic means**, by accessing the Company's website www.siftransilvania.ro, "Electronic vote" section. The mail voting procedure, including the electronic voting established by the Board of Directors, will be presented in the informative documents that will be made available to shareholders.

Documents submitted in a foreign language (except for identity documents) shall be accompanied by the legalized translation into Romanian.

Starting with **08.03.2010**, the Company will make available the following documents at its headquarters and on its website: the individual annual financial statements for 2009 (not audited), the Board of Directors' annual report, the proposal regarding the distribution of the 2009 net profit, the draft of the Company's budget for 2010 and the strategy for 2010-2011.

The final documents regarding the items on the agenda, including the financial auditor's report, the mail voting procedure, including the electronic voting established by the Board of Directors, and the draft of the general meeting's decision will be available starting with **29.03.2010** during working days, from 9:00 to 15:00, at the Company's headquarters and on its website and a synthesis thereof will be published in the press. Upon request, shareholders may buy copies of the documents regarding the items on the agenda from the Company's headquarters or they may print them from the Company's website.

Should the validity conditions not be met on the first call, the Ordinary General Meeting of Shareholders is convened on **30.04.2010**, with the same agenda, location and time.

The addresses of the Company headquarters and branch offices are the following:

S.I.F. Transilvania headquarters – 2, Nicolae Iorga Street, ZIP code 500057, Braşov, Braşov county, phone 0268/41.55.29, 41.61.71, fax 0268/47.32.15, 47.32.16;

Bucharest branch office– 35, Maria Rosetti Street, ZIP code 020482, Bucharest, phone 021/212.12.70, fax 021/212.12.71;

Buzău branch office- Ion Băieşu Street, Block 4-5, mezzanine, ZIP code 120037, Buzău, Buzău County, phone 0238/71.74.50, fax 0238/72.15.99;

Constanţa branch office- 21, 1 Decembrie 1918 Blvd., ZIP code 900162, Constanţa, Constanţa County, phone 0241/69.11.72, fax 0241/61.46.95;

Mureş branch office- 1, Piaţa Teatrului, ZIP code 540034, Tg. Mures, Mureş County, phone 0265/26.51.74, fax 0265/26.84.51;

Sibiu branch office- 6, Alba Iulia road, ZIP code 550018, Sibiu, Sibiu, phone 0269/21.46.50, fax. 0269/21.50.10;

Vrancea branch office- 6, Independenţei Blvd, ZIP code 620015, Focşani, Vrancea County, phone 027/22.62.72, fax 0237/22.62.66.

President of the Board,

Ec. Mihai Fercală, Ph.D.

Internal control,
Victoria Ruse