Transilvania Investments

Nr. 888/14.02.2025

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 14.02.2025

Transilvania Investments Alliance S.A.
Headquarters: 2, Nicolae Iorga Street, Brasov 500057
Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216
Tax registration code: RO3047687
Order number in the Trade Register: J08/3306/92
LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128
Subscribed and paid-in share capital: RON 216,244,379.70
Regulated market on which the issued securities are traded: B.S.E., Premium Category (Symbol: TRANSI)

Important event to be reported: Preliminary financial results for 2024

According to the Financial calendar for 2025, Transilvania Investments presents the preliminary financial results for the financial year 2024, unaudited.

The Company recorded at 31.12.2024 a net profit worth RON 105.77 million and a gross profit amounting to RON 107.41 million, 33.76% higher than the gros profit provided for in the Revenue and Expenditure Budget for 2024.

At 31 December 2024, the Company's total assets are worth RON 1,978.85 million, being 8.49% higher than those reported for the corresponding period of the previous year.

The preliminary Statement of Financial Position and the preliminary Statement of Profit or Loss and Other Comprehensive Income as at 31 December 2024 are attached to this report.

The final annual financial statements, prepared in accordance with the IFRS and the F.S.A. Rule no 39/2015, will be subject to the financial audit and will be submitted for approval to the shareholders. The audited financial statements, accompanied by the independent auditor's report, will be available on the date that will be communicated in the convening notice of the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2024 are available to shareholders and investors starting on 14 February 2025, 6:00 pm, as follows:

- on the Company's website, www.transilvaniainvestments.ro, Section "Investor Relations/Reports"
- on the Bucharest Stock Exchange website, www.bvb.ro and
- at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Corporate Governance Department.

Marius-Adrian Moldovan, Executive President

Mihaela-Corina Stoica, Compliance Director

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CUI/CIF: RO 3047687
R.C. J08/3306/1992
Autorizată A.F.I.A.: Autorizație ASF nr. 40/15.02.2018
Autorizată F.I.A.I.R.: Autorizație ASF nr. 150/09.07.2021
Cod LEI (Legal Entity Identifier): 254900E2IL36VM93H128

Capital social: 216 244 379,70 lei
Nr. Registru ASF: PJR071AFIAA/080005
Nr. Registru ASF: PJR09FIAIR/080006
IBAN B.C.R. Brașov: RO08 RNCB 0053 0085 8144 0001

Societate administrată în sistem dualist

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT 31 DECEMBER 2024 – preliminary data
(All amounts are expressed in RON)

Item	**31 December 2024**	**31 December 2023**
Dividend income	71,519,153	98,477,235
Bank interest income	2,081,031	2,684,194
Interest income from government securities measured as financial assets at fair value through profit or loss	4,684,343	1,913,399
Net gain (loss) on financial assets measured at fair value through profit or loss	61,792,413	153,310,939
Operating income	439,592	25,965,457
Total net income	**140,516,532**	**282,351,224**
Employee benefit expense - total	(19,687,778)	(18,219,434)
Fees and commissions expense	(2,883,055)	(2,489,823)
Impairment of financial assets	39,267	1,666,921
Operating expenses	(10,555,024)	(12,706,597)
Financing costs	(17,481)	(39,273)
(Losses)/Reversal of losses from provisions	-	1,207,201
Total expenses	**(33,107,071)**	**(30,581,005)**
Profit before tax	**107,412,461**	**251,770,219**
Income tax (expense)/benefit	(1,646,608)	(14,728,512)
Net profit for the year	**105,765,853**	**237,041,707**
Other comprehensive income:		
Items that will not be classified to profit or loss:		
Gain/(loss) on revaluation of financial assets at fair value through other comprehensive income, net of deferred tax	89,649,925	169,769,795
Increase/(Decrease) in revaluation reserve of property, plant and equipment, net of deferred tax	52,211	107,940
Other comprehensive income for the year – total	**89,702,136**	**169,877,735**
Total comprehensive income for the year	**195,467,989**	**406,919,442**

Executive President
Moldovan Marius Adrian

Head of Financial Department
Vereș Diana

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2024	31 December 2023
Cash and cash equivalents	18,507,269	60,202,503
Financial assets measured at fair value through profit or loss	789,621,238	811,804,885
Government securities measured at fair value through profit or loss	117,881,986	52,347,521
Financial assets measured at fair value through other comprehensive income	1,016,686,366	875,074,595
Financial assets at amortised cost	12,220,163	2,955,488
Other assets	697,556	569,634
Income tax receivables	2,797,172	-
Intangible assets	77,016	124,564
Property, plant and equipment	19,203,166	20,018,840
Right of use assets under leases	1,162,589	902,902
Total assets	**1,978,854,520**	**1,824,000,932**
Financial liabilities	23,049,030	15,071,538
Lease liabilities	1,384,287	1,009,620
Deferred income tax liabilities	67,666,981	57,027,539
Current income tax liabilities	-	15,055,236
Other liabilities	2,552,792	2,435,052
Provisions for risks and charges	635,838	635,838
Total liabilities	**95,288,928**	**91,234,823**
Share capital	216,244,380	216,244,380
Retained earnings	290,133,553	390,300,023
Revaluation reserves on financial assets measured at fair value through other comprehensive income	351,529,398	292,981,541
Revaluation reserve for property, plant and equipment	15,473,665	15,421,454
Other reserves	1,020,693,185	815,626,279
Equity-based payments to employees and management	3,363,707	2,668,181
Own shares	(13,872,296)	(475,749)
Total equity	**1,883,565,592**	**1,732,766,109**
Total liabilities and equity	**1,978,854,520**	**1,824,000,932**

Executive President	**Head of Financial Department**
Moldovan Marius Adrian	**Vereș Diana**

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2024 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2024	31 December 2023
Cash flows from operating activities, total out of which:	**(3,947,658)**	**36,601,010**
Receipts from clients	326,179	192,830
Payments to suppliers and employees	(18,854,624)	(33,119,041)
Maturity proceeds of government securities	19,802,250	1,291,483
Proceeds from disposal of equity investments	257,822,753	210,586,820
Payments for purchase of equity investments	(300,121,126)	(228,643,356)
Income tax paid	(26,159,381)	(5,971,887)
Interest received	2,081,030	3,194,694
Dividends received (net of withholding tax)	71,519,152	98,477,235
Payments of contributions, tariffs, taxes owed to the state budget	(7,881,662)	(7,410,703)
Other payments from operating activities	(1,883,592)	(1,382,137)
Other payments from investment activities (including trading sales commission)	(598,637)	(614,928)
Cash flows from investing activities, total out of which:	**(468,768)**	**468,288**
Payments for purchase of tangible and intangible assets	-	(1,073,477)
Receipts from sale of tangible assets	(468,768)	1,541,765
Cash flows from financing activities, total out of which:	**(32,278,808)**	**(24,040,791)**
Dividends paid to shareholders	(20,797,819)	(19,498,891)
Payments related to lease contracts	(401,210)	(1,154,423)
Payments for own shares bought-back	(16,079,779)	(3,387,477)
Net increase/(decrease) of cash and cash equivalents	**(41,695,234)**	**13,028,507**
Cash and cash equivalents at the beginning of the year	**60,202,503**	**47,173,996**
Cash and cash equivalents at the end of the year	**18,507,269**	**60,202,503**

Executive President
Moldovan Marius Adrian

Head of Financial Department
Vereș Diana